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October 22, 2007

*Electronically Filed*

Hon. Naomi R. Buchwald  
United States Courthouse  
Southern District of New York  
500 Pearl Street, Rm 2270  
New York, NY 10007

Re: Rolex Watch U.S.A., Inc. v. World Time of New York and Mahesh Gupta, 07 CIV 6814

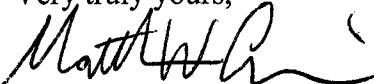
Dear Judge Buchwald:

We are writing to inform Your Honor that the parties in the above-referenced action have agreed to settlement terms and are currently in the process of drafting settlement documents.

We, therefore, request that the conference scheduled for October 24, 2007 be adjourned.

Please contact the undersigned if you have any questions.

Very truly yours,

  
Matthew W. Carlin

cc: Daniel Gotlin, Counsel for Defendants (via email)  
Brian W. Brokate  
John Macaluso